

**WAREHOUSE EMPLOYEES UNION
LOCAL NO. 730
HEALTH & WELFARE TRUST FUND**

FIRST QUARTER 2022

ADMINISTRATIVE MANAGER'S REPORT

FIRST QUARTER 2022 CONTRIBUTIONS AND EXPENSES
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INCOME				
EMPLOYER	RATE	HOURS	PARTICIPANTS	CONTRIBUTIONS
ADAMS BURCH	\$ 9.17	20,707.21	45	\$ 189,885
EIGHT O'CLOCK COFFEE	\$ 8.50	23,412.75	51	\$ 199,008
GIANT RECYCLING	\$ 9.17	10,864.47	22	\$ 99,627
GIANT WAREHOUSE	\$ 9.17	121,770.06	210	\$ 1,116,631
UNION LOCAL 730	\$ 9.17	912.00	2	\$ 8,363
WASHINGTON FOOD	\$ 6.00	1,249.50	3	\$ 7,497
COBRA			2	\$ 6,710
SELF PAY			3	\$ 4,133
TOTAL INCOME		178,915.99	338	\$ 1,631,854

BENEFIT EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
CIGNA OONSP	19%	\$ 15,693	\$ 0.088	
CIGNA HEALTH CARE	\$ 29.09	\$ 31,054	\$ 0.170	
DENTAL	\$ 31.58	\$ 31,580	\$ 0.180	
DISABILITY		\$ 7,201	\$ 0.040	
DRUG		\$ 33,044	\$ 0.180	
HEARING GVS/FULLY INSURED	\$ 0.29	\$ 303	\$ 0.002	
LIFE/AD&D-ING	\$ 0.21	\$ 10,555	\$ 0.060	\$0.193 LIFE / \$0.016 AD&D
MEDICAL		\$ 507,763	\$ 2.840	
OPTICAL GVS/FULLY INSURED	\$ 5.90	\$ 6,319	\$ 0.040	
STOP LOSS	\$ 24.98	\$ 25,804	\$ 0.144	
SUB TOTAL		\$ 669,316	\$ 3.744	

OPERATING EXPENSES	RATE	EXPENSE	AVG. HRLY COST	COMMENT
ADMINISTRATION	\$ 25.46	\$ 25,765	\$ 0.140	
ADMINISTRATION HIPAA	\$ 0.21	\$ 213	\$ 0.001	
MISCELLANEOUS		\$ 81,686	\$ 0.460	
SUB TOTAL		\$ 107,664	\$ 0.601	

TOTAL EXPENSES	\$ 776,980	\$ 4.345
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SURPLUS (DEFICIT)	\$ 854,874
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AVG. HOURLY INCOME	\$ 9.12
AVG. HOURLY EXPENSE	\$ 4.35
SURPLUS (DEFICIT)	\$ 4.77

FIRST QUARTER 2022 MISCELLANEOUS EXPENSES
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MISCELLANEOUS EXPENSES	AMOUNT
AMERICAN CORE REALTY INVESTMENT MANAGER FEES	\$ 1,894
BOYD INVESTMENT MANAGER FEES	\$ 1,839
CHARTWELL INVESTMENT MANAGER FEES	\$ 8,881
CONSULTING	\$ 7,072
INVESTMENT PERFORMANCE SERVICES	\$ 12,500
LEGAL	\$ 42,663
MEETING	\$ 350
NEW YORK PUBLIC GOODS POOL	\$ 369
PNC FEES	\$ 812
POSTAGE	\$ 1,068
PRINTING	\$ 315
WEDGE CAPITAL INVESTMENT MANAGER FEES	\$ 3,923
TOTAL	\$ 81,686

2022
QUARTERLY RECAPS

INCOME	FIRST 2022	SECOND 2022	THIRD 2022	FOURTH 2022	TOTAL
CONTRIBUTIONS	\$ 1,621,011	\$ -	\$ -	\$ -	\$ 1,621,011
COBRA	\$ 6,710	\$ -	\$ -	\$ -	\$ 6,710
SELF PAY	\$ 4,133	\$ -	\$ -	\$ -	\$ 4,133
INTEREST & DIVIDENDS	\$ 130,676	\$ -	\$ -	\$ -	\$ 130,676
MISCELLANEOUS INCOME ¹	\$ 4,873	\$ -	\$ -	\$ -	\$ 4,873

TOTAL INCOME	\$ 1,767,403	\$ -	\$ -	\$ -	\$ 1,767,403
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 15,693	\$ -	\$ -	\$ -	\$ 15,693
CIGNA	\$ 31,054	\$ -	\$ -	\$ -	\$ 31,054
DENTAL	\$ 31,580	\$ -	\$ -	\$ -	\$ 31,580
DISABILITY	\$ 7,201	\$ -	\$ -	\$ -	\$ 7,201
DRUG	\$ 33,044	\$ -	\$ -	\$ -	\$ 33,044
HEARING GVS/FULLY INSURED	\$ 303	\$ -	\$ -	\$ -	\$ 303
LIFE/AD&D	\$ 10,555	\$ -	\$ -	\$ -	\$ 10,555
MEDICAL	\$ 507,763	\$ -	\$ -	\$ -	\$ 507,763
OPTICAL	\$ 6,319	\$ -	\$ -	\$ -	\$ 6,319
STOP LOSS	\$ 25,804	\$ -	\$ -	\$ -	\$ 25,804
SUBTOTAL	\$ 669,316	\$ -	\$ -	\$ -	\$ 669,316

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,978	\$ -	\$ -	\$ -	\$ 25,978
MISCELLANEOUS	\$ 81,686	\$ -	\$ -	\$ -	\$ 81,686
SUBTOTAL	\$ 107,664	\$ -	\$ -	\$ -	\$ 107,664

TOTAL EXPENSE	\$ 776,980	\$ -	\$ -	\$ -	\$ 776,980
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SURPLUS (DEFICIT)	\$ 990,423	\$ -	\$ -	\$ -	\$ 990,423
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					AVERAGE
AVG HOURLY INCOME	\$ 9.88	\$ -	\$ -	\$ -	\$ 9.88
AVG HOURLY EXPENSE	\$ 4.34	\$ -	\$ -	\$ -	\$ 4.34
SURPLUS (DEFICIT)	\$ 5.54	\$ -	\$ -	\$ -	\$ 5.54

TOTAL PARTICIPANTS	338	0	0	0	338
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FUND RESERVE	\$ 16,712,387			
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¹Stop Loss dividend - \$4,860.00, interest on 3Q21 ARPA refund - \$12.91

2021
QUARTERLY RECAPS

INCOME	FIRST 2021	SECOND 2021	THIRD 2021	FOURTH 2021	TOTAL
CONTRIBUTIONS	\$ 1,465,748	\$ 1,521,815	\$ 1,642,143	\$ 1,723,135	\$ 6,352,841
COBRA	\$ 2,793	\$ -	\$ 8,273	\$ 4,440	\$ 15,506
SELF PAY	\$ 6,761	\$ 4,548	\$ 5,676	\$ 5,661	\$ 22,646
INTEREST & DIVIDENDS	\$ 116,077	\$ 96,206	\$ 101,016	\$ 120,446	\$ 433,745
MISCELLANEOUS INCOME ¹	\$ 4,625	\$ -	\$ 161	\$ 3,667	\$ 8,453

TOTAL INCOME	\$ 1,596,004	\$ 1,622,569	\$ 1,757,269	\$ 1,857,349	\$ 6,833,191
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BENEFIT EXPENSES					
CIGNA OONSP	\$ 5,636	\$ 6,638	\$ 3,879	\$ 18,581	\$ 34,734
CIGNA	\$ 29,405	\$ 29,966	\$ 29,634	\$ 29,291	\$ 118,296
DENTAL	\$ 31,706	\$ 31,991	\$ 31,896	\$ 31,674	\$ 127,267
DISABILITY	\$ 10,543	\$ 16,457	\$ 8,486	\$ 25,629	\$ 61,115
DRUG	\$ (2,628)	\$ 195,429	\$ 193,027	\$ 172,124	\$ 557,952
HEARING GVS/FULLY INSURED	\$ 5,301	\$ 304	\$ 300	\$ 301	\$ 6,206
LIFE/AD&D	\$ 10,843	\$ 10,940	\$ 10,886	\$ 10,778	\$ 43,447
MEDICAL	\$ 397,491	\$ 423,211	\$ 437,160	\$ 498,406	\$ 1,756,268
OPTICAL	\$ 6,295	\$ 7,806	\$ 5,292	\$ 5,469	\$ 24,862
STOP LOSS	\$ 23,837	\$ 24,576	\$ 24,385	\$ 24,408	\$ 97,206
SUBTOTAL	\$ 518,429	\$ 747,318	\$ 744,945	\$ 816,661	\$ 2,827,353

OPERATING EXPENSES					
ADMINISTRATION	\$ 25,322	\$ 25,399	\$ 24,793	\$ 24,818	\$ 100,332
MISCELLANEOUS	\$ 32,533	\$ 55,024	\$ 77,368	\$ 54,902	\$ 219,827
SUBTOTAL	\$ 57,855	\$ 80,423	\$ 102,161	\$ 79,720	\$ 320,159

TOTAL EXPENSE	\$ 576,284	\$ 827,741	\$ 847,106	\$ 896,381	\$ 3,147,512
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SURPLUS (DEFICIT)	\$ 1,019,720	\$ 794,828	\$ 910,163	\$ 960,968	\$ 3,685,679
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					AVERAGE
AVG HOURLY INCOME	\$ 9.05	\$ 9.08	\$ 9.71	\$ 9.79	\$ 9.41
AVG HOURLY EXPENSE	\$ 3.27	\$ 4.63	\$ 4.68	\$ 4.72	\$ 4.33
SURPLUS (DEFICIT)	\$ 5.78	\$ 4.45	\$ 5.03	\$ 5.07	\$ 5.08

TOTAL PARTICIPANTS	335	336	327	329	332
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FUND RESERVE	\$ 13,610,265	\$ 14,437,775	\$ 15,194,966	\$ 16,168,209
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¹Litigation settlements - \$3,666.96

FIRST QUARTER 2022 CONTRACT INFORMATION
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COMPANY	PLAN	CURRENT RATES	CURRENT RATE EFF. DATE	NEXT RATE CHANGE DATE	CBA EXPIRATION
ADAMS BURCH	E	\$9.17	07-01-21	07-01-22	06-30-23
EIGHT O'CLOCK COFFEE	E	\$8.50	02-01-21	TBD	07-17-27
GIANT RECYCLING	E	\$9.17	07-01-21	06-01-22	06-20-26
GIANT WAREHOUSE	E	\$9.17	06-01-21	06-01-22	05-15-27
UNION LOCAL 730	E	\$9.17	06-01-21	06-01-22	FOLLOWS GIANT WAREHOUSE CBA
WASHINGTON FOOD	E	\$6.00	11-01-21	11-01-22	10-31-24

HEALTH AND WELFARE
DELINQUENCY REPORT
As of March 31, 2022

NO DELINQUENCIES

Fund Reserve

Months of Available Fund Reserve			
Expenses			
	Jan - Dec 2021		\$ 3,147,512.00
	Jan - Mar 2022		\$ 776,980.00
	Total		\$ 3,924,492.00
	Per Month		\$ 261,632.80
Fund Reserve			
	Mar-22		\$ 16,712,387.00
	Months of Reserve 3/31/2022		63.9
	Months of Reserve 12/31/2021		59.4

Projected Hourly Contribution - Future Expenses Based on Most Recent 12 Month Data (March 2022 - February 2023)

Class E	\$	4.83
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